

**PRAIRIE RONDE TOWNSHIP  
KALAMAZOO COUNTY, MICHIGAN**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED MARCH 31, 2007**

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Prairie Ronde Township	County Kalamazoo
Fiscal Year End March 31, 2007	Opinion Date August 16, 2007	Date Audit Report Submitted to State September 4, 2007	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

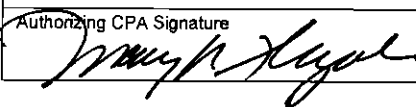
SE  
X

Check each applicable box below. (See instructions for further detail.)

1. ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2. ☒ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3. ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4. ☒ ☐ The local unit has adopted a budget for all required funds.
5. ☒ ☐ A public hearing on the budget was held in accordance with State statute.
6. ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7. ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8. ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
9. ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10. ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11. ☒ ☐ The local unit is free of repeated comments from previous years.
12. ☒ ☐ The audit opinion is UNQUALIFIED.
13. ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14. ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
15. ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

<b>We have enclosed the following:</b>	Enclosed	Not Required (enter a brief justification)	
Financial Statements	<input checked="" type="checkbox"/>		
The letter of Comments and Recommendations	<input type="checkbox"/>	No recommendations for year ended March 31, 2007.	
Other (Describe)	<input type="checkbox"/>		
Certified Public Accountant (Firm Name) Flegal & Tibbitts, CPAs		Telephone Number (269) 383-1900	
Street Address 2750 Old Centre, Suite 150		City Portage	State MI
Zip 49024			
Authorizing CPA Signature 		Printed Name Mary Flegal	License Number MI 1101008925

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## **INDEPENDENT AUDITOR'S REPORT**

Board of Trustees  
Prairie Ronde Township

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Prairie Ronde Township, as of March 31, 2007, and for the year then ended, which collectively comprise the Township's basic financial statements, as listed in the contents. These financial statements are the responsibility of the Prairie Ronde Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Prairie Ronde Township, as of March 31, 2007, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The budgetary comparison information on pages 18 through 19, are not a required part of the basic financial statements, but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. Prairie Ronde Township, has not presented the management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of the financial statements.



**FLEGAL & TIBBITTS**

August 16, 2007

## **BASIC FINANCIAL STATEMENTS**

**PRAIRIE RONDE TOWNSHIP  
STATEMENT OF NET ASSETS  
MARCH 31, 2007**

	TOTAL GOVERNMENTAL ACTIVITIES
<b>ASSETS</b>	
CASH AND EQUIVALENTS	\$ 248,439
TAXES RECEIVABLE	4,092
STATE REVENUE SHARING RECEIVABLE	23,299
DUE FROM OTHER FUNDS	42,163
CAPITAL ASSETS, NET	<u>54,645</u>
<b>TOTAL ASSETS</b>	<u>\$ 372,638</u>
<b>LIABILITIES</b>	
ACCOUNTS PAYABLE	\$ 1,731
PAYROLL LIABILITIES	<u>7,073</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 8,804</u>
<b>NET ASSETS</b>	
INVESTED IN CAPITAL ASSETS	\$ 54,645
UNRESTRICTED	<u>309,189</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 363,834</u></u>

See accompanying notes to basic financial statements

**PRAIRIE RONDE TOWNSHIP  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MARCH 31, 2007**

<b>FUNCTIONS/PROGRAMS</b>	<b>EXPENSES</b>	<b>PROGRAM REVENUE CHARGES FOR SERVICES</b>	<b>NET (EXPENSES) REVENUE AND CHANGES IN NET ASSETS</b>
<b>GOVERNMENTAL ACTIVITIES:</b>			
LEGISLATIVE	\$ 979		(979)
GENERAL GOVERNMENT	128,873	2,200	(126,673)
PUBLIC SAFETY	42,585		(42,585)
PUBLIC WORKS	78,584		(78,584)
COMMUNITY AND ECONOMIC DEVELOPMENT	2,040		(2,040)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 253,061</b>	<b>2,200</b>	<b>(250,861)</b>
<b>GENERAL REVENUES:</b>			
TAXES			\$ 78,832
ADMINISTRATIVE FEE INCOME			27,848
LICENSES AND PERMITS			2,742
GRANTS AND CONTRIBUTIONS NOT RESTRICTED TO SPECIFIC PROGRAMS			148,042
UNRESTRICTED INVESTMENT EARNINGS			4,415
MISCELLANEOUS			5,420
<b>TOTAL GENERAL REVENUE</b>			<b>\$ 267,299</b>
<b>CHANGE IN NET ASSETS</b>			<b>\$ 16,438</b>
<b>NET ASSETS - BEGINNING</b>			<b>347,396</b>
<b>NET ASSETS - ENDING</b>			<b>\$ 363,834</b>

See accompanying notes to basic financial statements

**PRAIRIE RONDE TOWNSHIP  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
MARCH 31, 2007**

	<u>TOTAL GENERAL FUND</u>
<b>ASSETS</b>	
CASH AND EQUIVALENTS	\$ 248,439
TAXES RECEIVABLE	4,092
STATE REVENUE SHARING RECEIVABLE	23,299
DUE FROM OTHER FUNDS	<u>42,163</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 317,993</u></u>
<b>LIABILITIES AND FUND BALANCES</b>	
ACCOUNTS PAYABLE	\$ 1,731
PAYROLL LIABILITIES	<u>7,073</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 8,804</u></u>
<b>FUND BALANCES</b>	
FUND BALANCE - UNRESERVED, UNDESIGNATED	<u><u>\$ 309,189</u></u>
<b>TOTAL FUND BALANCES</b>	<u><u>\$ 309,189</u></u>
AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS ARE DIFFERENT BECAUSE:	
CAPITAL ASSETS USED IN GOVERNMENTAL ACTIVITIES ARE NOT FINANCIAL RESOURCES AND THEREFORE ARE NOT REPORTED IN THE FUNDS	<u>54,645</u>
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 363,834</u></u>

See accompanying notes to basic financial statements



**PRAIRIE RONDE TOWNSHIP  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED MARCH 31, 2007**

	<u>TOTAL GENERAL FUND</u>
<b>REVENUES</b>	
TAXES	\$ 78,832
ADMINISTRATIVE FEE INCOME	27,848
GRANTS AND CONTRIBUTIONS	148,042
LICENSES AND PERMITS	2,742
INVESTMENT EARNINGS	4,415
CHARGES FOR SERVICES	2,200
MISCELLANEOUS	<u>5,420</u>
<b>TOTAL REVENUES</b>	<u>\$ 269,499</u>
<b>EXPENDITURES</b>	
LEGISLATIVE	\$ 979
GENERAL GOVERNMENT	126,244
PUBLIC SAFETY	42,585
PUBLIC WORKS	78,584
COMMUNITY AND ECONOMIC DEVELOPMENT	<u>2,040</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 250,432</u>
<b>NET CHANGE IN FUND BALANCE</b>	\$ 19,067
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>290,122</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 309,189</u></u>

See accompanying notes to basic financial statements

**PRAIRIE RONDE TOWNSHIP  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MARCH 31, 2007**

**NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS**

\$ 19,067

Amounts reported for governmental activities in the Statement of Activities are different because:

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditure in governmental funds.

(2,629)

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES**

\$ 16,438

See accompanying notes to basic financial statements

**PRAIRIE RONDE TOWNSHIP  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
MARCH 31, 2007**

	<u>AGENCY FUNDS</u>
<b>ASSETS</b>	
CASH AND EQUIVALENTS	<u>\$ 42,163</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 42,163</u></u>
<b>LIABILITIES</b>	
DUE TO GOVERNMENTAL FUNDS	<u>\$ 42,163</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 42,163</u></u>

See accompanying notes to basic financial statements

**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**SUMMARY OF SIGNIFICANT ACCOUNT POLICIES**

The accounting policies of the Prairie Ronde Township (the Township), conform to U.S. generally accepted accounting principles as applicable to governments (hereinafter referred to as generally accepted accounting principles). The following is a summary of the more significant policies.

**FINANCIAL REPORTING ENTITY**

The Township basic financial statements include the accounts of all Township operations. The Township has no component units based on the criteria set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards.

**GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the Township. The effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**SUMMARY OF SIGNIFICANT ACCOUNT POLICIES (CONTINUED)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgements are recorded only when payment is due.

State grants, licenses and permits, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the government.

The Township reports the following major governmental funds:

General fund is the main operating fund of the Township. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the general fund.

Private-sector standards of accounting issued prior to December 1, 1989, are generally followed in the Government-Wide Financial Statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board (GASB).

The Township reports a fiduciary fund, its agency funds, which accounts for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Amounts reported as program revenues are charges to customers or applicants for goods, services, or privileges provided. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**SUMMARY OF SIGNIFICANT ACCOUNT POLICIES (CONTINUED)**

**ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

Bank deposits - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Pooled interest income is proportionately allocated to all funds.

Receivables - In general, outstanding balances between funds are reported as "due to/from other funds." No allowance for uncollectible accounts has been recorded as the Township considers all receivables to be fully collectible.

Capital assets - Capital assets, which include property, plant, equipment, and infrastructure assets (i.e. roads, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial individual cost of more than \$1,000 (\$10,000 for infrastructure assets) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Governments can elect to account for infrastructure assets either retroactively to June 15, 1980, or prospectively. The Township has elected to account for infrastructure assets prospectively, beginning April 1, 2004.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	20-50 years
Office equipment	5-10 years

Fund equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside third parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Property tax revenue recognition - Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on or before February 14, after which time the bill becomes delinquent and penalties and interest may be assessed by the Township. Property tax revenue is recognized in the year which taxes have been levied and become available. The Township levy date is December 1, and, accordingly, the total levy is recognized as revenue in the current year.

**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Budgetary information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budget document presents information by fund, function, and department. The legal level of budgetary control adopted by the governing body is the function level. All annual appropriations lapse at the end of the fiscal year. The Township had no significant budget variations.

**CASH**

The Township's cash is as follows:

	<u>Governmental activities</u>	<u>Fiduciary</u>	<u>Total</u>
Cash	\$ 248,439	42,163	290,602

Deposits are carried at cost and are maintained at one financial institution in the name of the Township. State statutes and the Township's investment policy authorize the Township to make deposits in the accounts of federally-insured banks, credit unions, and savings and loan associations. The Township's deposits are in accordance with the statutory authority. At March 31, 2007, the Township has a bank balance of \$294,864. Of the bank balance, \$100,000 is covered by the federal depository insurance and \$194,864 is uninsured.

**RECEIVABLES**

Receivables as of year end for the Township's individual major and nonmajor funds, in the aggregate are as follows:

	<u>Taxes</u>	<u>State Revenue Sharing</u>	<u>Total</u>
General Fund	\$ 4,092	23,299	27,391

All receivables are considered fully collectible.

**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**CAPITAL ASSETS**

Capital asset activity for the year ended March 31, 2007, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Governmental Activities - Capital assets being depreciated:				
Land	\$ 1,000			1,000
Buildings and improvements	71,789			71,789
Office equipment	<u>32,261</u>			<u>32,261</u>
Subtotal	<u>\$ 105,050</u>			<u>105,050</u>
Less accumulated depreciation for:				
Buildings and improvements	\$ (16,644)	(1,841)		(18,485)
Office equipment	<u>(31,132)</u>	<u>(788)</u>		<u>(31,920)</u>
Subtotal	<u>\$ (47,776)</u>	<u>(2,629)</u>		<u>(50,405)</u>
Governmental Activities Capital Assets (net)	<u>\$ 57,274</u>	<u>(2,629)</u>		<u>54,645</u>

Depreciation expense was charged to functions of the township as follows:

Governmental Activities:	
General government	<u>\$ 2,629</u>

**INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

At March 31, 2007, the composition of interfund balances are as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	<u>\$ 42,163</u>	
Agency Fund		<u>\$ 42,163</u>



**PRAIRIE RONDE TOWNSHIP  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2007**

**RISK MANAGEMENT**

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation). The Township has purchased commercial insurance for each of these claims and is neither self-insured nor participates in a shared-risk pool. Settled claims relating to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

**PENSION PLAN**

On July 1, 1991, the Township adopted a defined contributions plan, specifically referred to as Prairie Ronde Township Plan. The Plan's fiduciaries are Sun Life Assurance Company of Canada and American Funds Service Company. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investments earnings. All employees are eligible to participate the first day of the Plan year. Employees have elected to contribute up to 6% of their total compensation. The Township's contribution to each employee (an interest allocated to the employee's account) are fully vested from the date of entering the Plan.

The Township's total payroll for the fiscal year ending March 31, 2007, was \$53,349. The Township's contribution for the fiscal year ending March 31, 2007, was calculated at 5% of the employees' compensation. The pension expense during the year ending March 31, 2007, was \$746.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**PRAIRIE RONDE TOWNSHIP  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED MARCH 31, 2007**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL GAAP BASIS</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
TAXES	\$ 78,000	78,000	78,832	832
ADMINISTRATIVE FEE INCOME	28,000	28,000	27,848	(152)
GRANTS AND CONTRIBUTIONS	144,344	144,344	148,042	3,698
P.A.R. FUNDS	36,909	36,909		(36,909)
LICENSES AND PERMITS	7,900	7,900	2,742	(5,158)
INVESTMENT EARNINGS	1,600	1,600	4,415	2,815
CHARGES FOR SERVICES	1,400	1,400	2,200	800
MISCELLANEOUS	1,879	1,879	5,420	3,541
<b>TOTAL REVENUES</b>	<u>\$ 300,032</u>	<u>300,032</u>	<u>269,499</u>	<u>(30,533)</u>
<b>EXPENDITURES</b>				
LEGISLATIVE	\$ 975	975	979	(4)
GENERAL GOVERNMENT:				
SUPERVISOR	\$ 15,140	15,140	14,619	521
ELECTION	2,975	3,700	3,679	21
CLERK	16,440	16,440	15,992	448
TREASURER	17,940	17,940	17,317	623
ASSESSOR	12,600	12,600	12,245	355
CEMETERY	11,100	11,100	9,705	1,395
OTHER	47,451	58,295	52,687	5,608
<b>TOTAL GENERAL GOVERNMENT</b>	<u>\$ 123,646</u>	<u>135,215</u>	<u>126,244</u>	<u>8,971</u>
PUBLIC SAFETY	\$ 36,999	45,391	42,585	2,806
PUBLIC WORKS:				
ROAD REPAIR & MAINTENANCE	\$ 133,999	133,999	78,584	55,415
P.A.R. FUNDS	36,909	36,909		36,909
<b>TOTAL PUBLIC WORKS</b>	<u>\$ 170,908</u>	<u>170,908</u>	<u>78,584</u>	<u>92,324</u>
COMMUNITY AND ECONOMIC DEVELOPMENT - PLANNING & ZONING	\$ 2,780	2,780	2,040	740
<b>TOTAL EXPENDITURES</b>	<u>\$ 335,308</u>	<u>355,269</u>	<u>250,432</u>	<u>104,837</u>

**PRAIRIE RONDE TOWNSHIP**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED MARCH 31, 2007**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL GAAP</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>BASIS</u>	<u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
NET CHANGE IN FUND BALANCE	\$ (35,276)	(55,237)	19,067	74,304
FUND BALANCE - BEGINNING OF YEAR	<u>290,122</u>	<u>290,122</u>	<u>290,122</u>	<u>          </u>
FUND BALANCE - END OF YEAR	<u>\$ 254,846</u>	<u>234,885</u>	<u>309,189</u>	<u>74,304</u>